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Title: **NEWS RELEASE**

Subject: **Jack Faucett Associates and Oman Systems Awarded
Transportation Research Board Project**

Date: **10/01/2009**

Jack Faucett Associates (Bethesda, MD) and Oman Systems, Inc. (Nashville, TN) have been awarded a contract from the Transportation Research Board (TRB) to study the effects of price adjustment clauses on DOT contracts. With recent price fluctuations in fuel, asphalt and other construction materials, the need has arisen to re-evaluate the effectiveness of current DOT practices regarding price adjustment clauses.

This 15 month contract with the TRB, National Cooperative Highway Research Program Project #20-07/Task 274, will study current practices, obtain industry input, and make policy recommendations for implementing and improving the use of price adjustment clauses in DOT contracts.

Oman Systems will be utilizing their own industry leading bid tabulation databases (BidTabs Professional) to study the effectiveness of price adjustment clauses (PAC) by studying the effects of pricing in states that utilize PAC(s) and states that do not utilize PAC(s).

In addition, Oman Systems will be conducting an industry survey of contractors to provide industry input into existing and future policy recommendations.

The results of this study will be presented to a review panel consisting of state department of transportation officials. Once completed, the study will be available to all DOTs as a resource for implementing and improving policies regarding price adjustment clauses.

If you would like more information about this study, please feel free to contact Oman Systems.