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Title: News Release

Subject: FHWA Releases new Construction Cost Index utilizing Oman Systems Data

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The Federal Highway Administration (FHWA) has recently released a new National Highway Construction Cost Index (NHCCI). This index has been computed quarterly since 1922 to track price changes associated with highway construction. In 2007, Jack Faucett and Associates in conjunction with Oman Systems entered into a contract with the FHWA to create a new method to calculating the NHCCI which had remained virtually unchanged since 1922.

In September 2010, the FWHA has released the new NHCCI based on the data provided by Oman Systems in their BidTabs Professional program. The FHWA index website can be found at the following URL:

<http://www.fhwa.dot.gov/ohim/nhcci/index.cfm>

The previous index was based on state departments of transportation providing price data for a limited number of pay items on only larger projects. Due to the limited amount of data, the poor data quality and criticism from the General Accountability Office (GAO), the FWHA decided to develop a new method for calculating the index that would require little of no input from the states and provide a more comprehensive and accurate index. You can read more about the index creation, methodology and view the index results at the link shown above.

If you would like more information about this study, please feel free to contact Oman Systems (www.OmanCo.com) at 800-541-0803.